

**Live Performance of the Scientific Beta Multi-Beta Multi-Strategy Indices across all Regions as of 31 December, 2016**

Index	Multi-Beta Multi-Strategy	Live Date	Relative Return Compared to Cap-Weighted	Absolute Return	Volatility	Sharpe Ratio
			Since Live Period (as of 31/12/2016)			
Developed	4-Factor EW	20/12/2013	1.61%	6.52%	10.66%	0.60
	6-Factor EW	18/09/2015	-0.53%	10.24%	N.S.	N.S.
	Quality EW	18/09/2015	0.56%	11.32%	N.S.	N.S.
Developed ex USA	4-Factor EW	20/12/2013	2.62%	2.59%	12.13%	0.20
	6-Factor EW	18/09/2015	0.83%	4.32%	N.S.	N.S.
	Quality EW	18/09/2015	1.45%	4.94%	N.S.	N.S.
United States	4-Factor EW	20/12/2013	0.67%	9.80%	12.64%	0.76
	6-Factor EW	18/09/2015	-1.76%	14.86%	N.S.	N.S.
	Quality EW	18/09/2015	-0.25%	16.37%	N.S.	N.S.
Global	4-Factor EW	18/03/2016	-2.95%	5.31%	N.S.	N.S.
	6-Factor EW	18/03/2016	-2.65%	5.62%	N.S.	N.S.
	Quality EW	18/03/2016	-1.95%	6.32%	N.S.	N.S.
Eurozone	4-Factor EW	20/12/2013	2.21%	9.72%	16.69%	0.58
	6-Factor EW	18/09/2015	-1.37%	8.66%	N.S.	N.S.
	Quality EW	18/09/2015	-1.14%	8.89%	N.S.	N.S.
UK	4-Factor EW	20/12/2013	0.24%	6.46%	14.72%	0.41
	6-Factor EW	18/09/2015	-12.27%	8.63%	N.S.	N.S.
	Quality EW	18/09/2015	-9.52%	11.38%	N.S.	N.S.
Dev. Europe ex UK	4-Factor EW	20/12/2013	2.51%	1.80%	15.85%	0.11
	6-Factor EW	18/09/2015	2.60%	2.55%	N.S.	N.S.
	Quality EW	18/09/2015	2.68%	2.63%	N.S.	N.S.
Japan	4-Factor EW	20/12/2013	5.26%	13.18%	19.15%	0.69
	6-Factor EW	18/09/2015	5.34%	11.71%	N.S.	N.S.
	Quality EW	18/09/2015	5.37%	11.74%	N.S.	N.S.
Dev. Asia-Pac. ex Japan	4-Factor EW	20/12/2013	1.68%	0.94%	11.58%	0.07
	6-Factor EW	18/09/2015	-1.13%	10.62%	N.S.	N.S.
	Quality EW	18/09/2015	1.12%	12.88%	N.S.	N.S.
Developed ex UK	4-Factor EW	20/12/2013	1.73%	7.29%	10.42%	0.69
	6-Factor EW	18/09/2015	0.29%	12.26%	N.S.	N.S.
	Quality EW	18/09/2015	1.27%	13.24%	N.S.	N.S.
Emerging America	4-Factor EW	18/03/2016	-2.90%	6.07%	N.S.	N.S.
	6-Factor EW	18/03/2016	-3.07%	5.90%	N.S.	N.S.
	Quality EW	18/03/2016	-3.26%	5.71%	N.S.	N.S.
Emerging EMEA	4-Factor EW	18/03/2016	-4.09%	4.29%	N.S.	N.S.
	6-Factor EW	18/03/2016	-2.85%	5.53%	N.S.	N.S.
	Quality EW	18/03/2016	-0.82%	7.56%	N.S.	N.S.
Emerging Asia-Pacific	4-Factor EW	18/03/2016	-5.97%	0.35%	N.S.	N.S.
	6-Factor EW	18/03/2016	-5.68%	0.64%	N.S.	N.S.
	Quality EW	18/03/2016	-5.07%	1.25%	N.S.	N.S.
Emerging	4-Factor EW	18/03/2016	-5.21%	1.83%	N.S.	N.S.
	6-Factor EW	18/03/2016	-4.84%	2.20%	N.S.	N.S.
	Quality EW	18/03/2016	-4.11%	2.93%	N.S.	N.S.
Global ex USA	4-Factor EW	18/03/2016	-3.77%	1.46%	N.S.	N.S.
	6-Factor EW	18/03/2016	-3.44%	1.78%	N.S.	N.S.
	Quality EW	18/03/2016	-2.65%	2.58%	N.S.	N.S.
Extended Dev. Europe	4-Factor EW	20/03/2015	5.26%	-1.68%	N.S.	N.S.
	6-Factor EW	18/09/2015	-0.94%	-2.41%	N.S.	N.S.
	Quality EW	18/09/2015	-1.44%	-2.91%	N.S.	N.S.
Extended USA	4-Factor EW	19/06/2015	0.74%	8.86%	N.S.	N.S.
	6-Factor EW	18/09/2015	-0.46%	15.89%	N.S.	N.S.
	Quality EW	18/09/2015	-0.25%	16.10%	N.S.	N.S.

*Based on daily total returns in USD for all the indices except for those in the Eurozone, UK and Japan which are in EUR, GBP and JPY respectively. The statistics with time periods of longer than two years are annualised and performance ratios that involve the average returns are based on the geometric average, which reliably reflects multiple holding period returns for investors. The returns of indices with live periods of less than two years are non-annualised cumulative returns and volatility and Sharpe ratio are not reported. The risk-free rates used are defined according to the regional universe of the index.*